



OLDFIELDS HOLDINGS LIMITED

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20 April 2011

ASX Announcement – Sale of Asset

Oldfields Holdings has signed an unconditional contract for the sale of its property at 210 Beatty Road, Archerfield, Queensland to an undisclosed purchaser. The sale price is \$1.7 million compared to a book value of \$1.61 million. Cash from the sale will be directed to recapitalisation and debt reduction.

The sale is part of a strategy to reduce non-core asset holdings and focus on core business. Service delivery to customers will not be impacted by this transaction.

Julie Garland McLellan
Chairman
Oldfields Holdings Limited

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