



22 November 2012

Extension to Closing Date for Rights Issue

New Closing Date of Friday 14 December 2012

Oldfields Holdings announces an extension to the closing dates for its current rights issue offer to existing shareholders in Australia and New Zealand.

On 26 October 2012 the Company announced a rights issue to existing shareholders to raise further capital to be used as consideration for the reduction of debt so as to comply with the Company's bank facility agreement. The rights issue is a non-renounceable 1-for-1 offer which seeks to raise up to AUD5.6 million at an issue price of ten cents per share.

The Company is extending the closing date of the rights issue from Friday 30 November 2012 to Friday 14 December 2012. This will enable the directors to continue discussions with existing shareholders and prospective new investors.

The new indicative timetable for the rights issue is below:

Event	Indicative timing
Acceptances close at 5pm	14 December 2012
Securities quoted on a deferred settlement basis	17 December 2012
Notify ASX of under subscription	19 December 2012
Despatch Date & Confirm Appendix 3B	24 December 2012
Resume normal trading	27 December 2012

Eligible shareholders would have received an entitlement and acceptance form, chairman's letter, offer information and company presentation documents. Shareholders should refer to these documents for the full details and terms of the rights issue.

Robert Coleman
Company Secretary

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