

MARKET RELEASE

20 December 2012

Oldfields Holdings Limited

TRADING HALT

The securities of Oldfields Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 24 December 2012 or when the announcement is released to the market.

Security Code: OLH

Elvis Onyura

Adviser, Listings Compliance (Sydney)







20th December, 2012

Mr Elvis Onyura

Advisor, Listings (Sydney)

ASX Compliance Pty Limited

20 Bridge St

Sydney, 2000

By email

Dear Elvis

Request for Trading Halt

Under ASX Listing Rule 17.1, Oldfields Holdings Limited requests a trading halt in trading of the company's securities – security code OLH.

The trading halt is requested pending an announcement by the company concerning the recently finalised rights issue.

The company is currently in negotiations with its principal lenders on a revised banking facility agreement. These discussions are in an advanced stage.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Monday December 24th, 2012.

The company is not aware of any reason why the request for a trading halt should not be granted.

Yours sincerely,

Robert Coleman Company Secretary