### Form 603

## Corporations Act 2001 Section 671B

#### Notice of initial substantial holder

To Company Name/Scheme

Oldfields Holdings Ltd

ACN/ARSN

000 307 988

1. Details of substantial holder (1)

EQM Holdings Pty Ltd as trustee for the EQM Holdings Unit Trust

ACN/ARSN (if applicable)

635 693 668

The holder became a substantial holder on

17 April 2020

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	85,530,329	85,530,329	51%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Nature of relevant interest (7)	Class and number of securities
Registered holder	Ordinary – 85,530,329
50% unitholder in the EQM Holdings Unit Trust	Ordinary – 85,530,329
Appointor and beneficiary of the Ma Family Trust	Ordinary – 85,530,329
50% unitholder in the EQM Holdings Unit Trust	Ordinary – 85,530,329
Power to control Dean Consolidated Holdings Pty Ltd (ACN 635 729 501) through being the sole shareholder	Ordinary – 85,530,329
	Registered holder  50% unitholder in the EQM Holdings Unit Trust  Appointor and beneficiary of the Ma Family Trust  50% unitholder in the EQM Holdings Unit Trust  Power to control Dean Consolidated Holdings Pty Ltd (ACN 635 729 501)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Jie Ma as trustee for the Ma Family Trust	EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	Ordinary- 85,530,329
Dean Consolidated Holdings Pty Ltd (ACN 635 729 501)	EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	Ordinary- 85,530,329

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities	
		Cash	Non-cash		
EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	17 April 2020	\$5, 131,820	0	Ordinary – 85,530,329	

## 6. Associates

The reasons the piersons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Jie Ma as trustee for the Ma Family Trust	Pursuant to s12(2)(c) of the Corporations Act 2001 (Cth), Jie Ma as trustee for the Ma Family Trust is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust in relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988).
Jie Ma	Pursuant to s12(2)(c) of the Corporations Act 2001 (Cth). Jie Ma is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust in relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988).
Dean Consolidated Holdings Pty Ltd (ACN 635 729 501)	Pursuant to s12(2)(c) of the Corporations Act 2001 (Clh), Dean Consolidated Holdings Pty Ltd (ACN 635 729 501) is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust In relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988).
Wen Ding	Pursuant to s12(2)(c) of the Corporations Act 2001 (Cth), Wen Ding is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust in relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988).

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust	1806' 109 Pitt Street, Sydney NSW 2000	
Jie Ma as trustee for the Ma Family Trust	1806' 109 Pitt Street, Sydney NSW 2000	
JieMa	1806' 109 Pitt Street, Sydney NSW 2000	
Dean Consolidated Holdings Pty Ltd (ACN 635 729 501)	Suite 6, 365-377 Kent Street, Sydney NSW 2000	
Wen Ding	Suite 6, 365-377 Kent Street, Sydney NSW 2000	

Signature

print name

JIE MA

capacity

date

20 April 2020

DIRECTOR

sign here

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