

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Oldfields Holdings LtdACN/ARSN 000 307 988**1. Details of substantial holder (1)**

Name

Jie Ma as trustee for the Ma Family Trust

ACN/ARSN (if applicable)

Not applicableThe holder became a substantial holder on 17 April 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 85,530,329 | 85,530,329 | 51% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|---|--|--------------------------------|
| Jie Ma as trustee for the Ma Family Trust | 50% unitholder in the EQM Holdings Unit Trust | Ordinary – 85,530,329 |
| Jie Ma | Appointor and beneficiary of the Ma Family Trust | Ordinary – 85,530,329 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|---|--------------------------------|
| Jie Ma as trustee for the Ma Family Trust | EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust | EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust | Ordinary – 85,530,329 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|---|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| Jie Ma as trustee for the Ma Family Trust | 17 April 2020 | \$2,565,910 | 0 | Ordinary – 85,530,329 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|---|
| Jie Ma as trustee for the Ma Family Trust | Pursuant to s12(2)(c) of the Corporations Act 2001 (Cth), Jie Ma as trustee for the Ma Family Trust is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust in relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988). |
| JieMa | Pursuant to s12(2)(c) of the Corporations Act 2001 (Cth), Jie Ma is acting in concert with EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust in relation to the affairs of Oldfields Holdings Ltd (ACN 000 307 988). |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Jie Ma as trustee for the Ma Family Trust | 1806' 109 Pitt Street, Sydney NSW 2000 |
| JieMa | 1806' 109 Pitt Street, Sydney NSW 2000 |
| EQM Holdings Pty Ltd (ACN 635 693 668) as trustee for the EQM Holdings Unit Trust | 1806' 109 Pitt Street, Sydney NSW 2000 |

Signature


print name

JIE MA

capacity Trustee

~~DIRECTOR~~

sign here



date 20 April 2020