



## 9 December 2021

## Wattyl selects Oldfields as a core supplier

After two years of close engagement with the product team at the Wattyl Group (Wattyl), Oldfields Holdings Limited (ASX: OLH) (Oldfields or the Company) is proud to announce that our business has been selected as a core supplier of paint tools to the Wattyl stores in Australia and New Zealand.

The process was very hands on with the Oldfields product and sales teams working closely on product selection, ranging and market positioning to ensure Wattyl painters can achieve the best results when using Wattyl paint put down with Oldfields.

The process included significant testing and analysis by the Wattyl selection panel and after careful consideration, Wattyl have chosen over 180 Oldfields products for their range.

The roll out has commenced to over 80 stores in Australia and 15 in New Zealand and our sales team is working closely on the ground with store managers so that the transition is smooth and stress free for everyone.

Feedback from one Sydney store, which was one of the first to take the new range, is that instore sales have dramatically increased, and the stock turnover likewise has greatly improved.

Store manager feedback generally is that the trade painters has been very enthusiastic about having access to a full range of Oldfields products and it's great to have an Iconic brand like Oldfields in stores. Its immediately recognisable and together with the products high-quality standards means that it's an easy choice for everyone.

We are very happy that Wattyl painters will now have access to Oldfields so that they achieve the best paint finish for their clients and greater productivity for themselves and their paint crews.

This announcement has been authorised by the Board of Directors of Oldfields.

Richard Abela Chief Executive Officer +61 2 4645 0700 richard.abela@oldfields.com.au Jonathan Doy Chairman

Oldfields Holdings Limited
ABN 92 000 307 988







## **About Oldfields Holdings Limited (ASX: OLH)**

Listed on the ASX in 1960, Oldfields has embraced its continuous 100-year-old tradition of focusing on quality, heritage, values and innovation. The Company is an innovative brand custodian, distributor and manufacturer of a range of products which includes its iconic painting tools as well as scaffolding and access solutions to the construction and maintenance industry.

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