



1 November 2022

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

Oldfields Holdings Limited (**Company**) has today announced a non-renounceable pro-rata entitlement offer to raise up to approximately \$5 million, before offer costs (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia and New Zealand (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 1 fully paid ordinary share (**New Share**) for every 2.18 existing shares in the Company held as at 7pm (Sydney time) on Friday, 4 November 2022 (**Record Date**) at an issue price of \$0.065 per New Share.

The Company advises that:

1. The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the *Corporations Act 2001 (Cth) (Act)* as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.
2. This notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.
3. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act.
4. As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
5. The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on a number of factors, including the level of participation by Eligible Shareholders. However, given the structure of the Entitlement Offer as a pro-rata issue, the Entitlement Offer is not expected to have material consequences on the control of the Company.

This announcement has been authorised by the Board of Directors of Oldfields.

Michael Micallef
Chief Executive Officer

Jonathan Doy
Chairman

Oldfields Holdings Limited

ABN 92 000 307 988

8 Farrow Road Campbelltown NSW 2560
Ph: +61 2 4645 0700 Fax: +61 2 4627 0999